

Newport Street (Swindon) Management Company Limited

Report of the directors and unaudited financial statements for the period ended

30 September 2018
Company No 10986171

Newport Street (Swindon) Management Company Limited

FINANCIAL STATEMENTS

PERIOD ENDED 30 SEPTEMBER 2018

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Newport Street (Swindon) Management Company Limited

REPORT OF THE DIRECTORS

PERIOD ENDED 30 SEPTEMBER 2018

The director submits her report together with the financial statements for the period ended 30 September 2018.

PRINCIPAL ACTIVITIES

The principal activity of the company is to own, manage, maintain and administer land and buildings at 28 Newport Street and rear Coach House, in Old Town Swindon.

BUSINESS REVIEW

The company was incorporated on 28 September 2017. Many of the expenses were met by the developer during the period with the freehold of the property being transferred to the company after the financial period end following the sale of the last lease.

AUDIT

The company has taken advantage of The Companies Act 2006 (Audit Exemptions) Section 477.

DIRECTORS

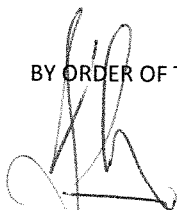
The director shown below held office from 29 September 2017.

Stephen George Abbley - resigned 23 January 2019

The director shown below was appointed during the period and held office to the date of this report.

Sally Claire Louise Hobbs - appointed 23 January 2019

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MIRPM
Company Secretary
15 April 2019

Registered Office:
15 Windsor Road
Swindon
SN3 1JP

Registered in England No 10986171
www.newportstreet.rmcweb.site

Newport Street (Swindon) Management Company Limited

Registered Number 10986171

Income Statement

For the period ended 30 September 2018

		2018
	Notes	£
TURNOVER	3	1,942
Administrative expenses	8	(143)
OPERATING SURPLUS		<u><u>1,799</u></u>

Newport Street (Swindon) Management Company Limited

Registered Number 10986171

Balancing Statement as at 30 September 2018

		30th September 2018	
	Notes	£	£
CURRENT ASSETS			
Cash at Bank		1,524	
Debtors	4	<u>1,227</u>	
		2,751	
CREDITORS			
Amounts falling due within one year	5	<u>(943)</u>	

TOTAL ASSETS LESS CURRENT LIABILITIES

1,808

RESERVES

Share capital			9
Reserves	8	1,799	

Shareholders' Funds

1,808

a. For the period ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period, and of its profit or loss for the financial Period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the director on 15 April 2019 and signed by:



Sally Claire Louise Hobbs - director

Newport Street (Swindon) Management Company Limited

Registered Number 10986171

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 30 SEPTEMBER 2018

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime

2 STATUTORY INFORMATION

Newport Street (Swindon) Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the period, exclusive of value added tax.

	<u>30.09.18</u>
	£
Service charges receivable	<u><u>1,942</u></u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>30.09.18</u>
	£
Service charges owed by tenants	449
Payments in advance (<i>prepaid insurance cover</i>)	778
	<u><u>1,227</u></u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>30.09.18</u>
	£
Service charges received in advance	807
Accrued expenses	136
	<u><u>943</u></u>

The notes on the following pages do not form part of the statutory accounts.

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 30 SEPTEMBER 2018

6 Reconciliation of operating surplus to operating cash flows	<u>30.09.18</u>
	£
Operating surplus	1,799
Increase in debtors (note 4)	(1,227)
Increase in operating creditors (note 5)	943
Net cash inflow from operating activities	<u>1,515</u>
7 Analysis of changes in cash during the Period.	<u>30.09.18</u>
	£
Ordinary shares issued	9
Net cash inflow from operating activities (note 6)	1,515
Balance at period-end	<u>1,524</u>
8 Detailed Income and Expenditure	<u>30.09.18</u>
	£
Total income (note 3)	1,942
Expenses:	
Communal electricity	(16)
Insurance	(7)
Accountancy	(120)
	<u>(143)</u>
Operating surplus for the period	<u>1,799</u>