

Leaseholder Insurance Information Disclosure Document



Document Produced by	Fowler Penfold Property
Date of Issue	06/09/2024
Product Type	Flats
Policyholder Name	Newport Street (Swindon) Management Company Limited
Policy Number	SCBDX7083257/1001445
Risk Address	28 Newport Street & 11 Station Approach, Swindon, SN1 3DX.
Insurer	AXA
Policy Start Date	08/09/2024
Renewal Premium Including Tax at current rate	£2,133.14
Total Buildings Declared Value	£1,906,688
Terrorism Cover	Excluded
Policy Excesses	Property Damage: £400 Escape of Water: £650 Storm: £400 Subsidence: £1,500 Other: £400
Placement Information	
Alternative Quotes Obtained (Including the Proposed Policy)	3
Further Comments	Allianz - £4,653.59 Aviva - £5,102.39
Suitability Statement	Having considered the requirements of all parties who can benefit from the policy and cover, we proposed this insurance product, taking into account the scope of cover, security, accessibility and services provided by your Insurer and on the basis that it continues to offer fair value.

Conflicts of Interest Disclosure	When sourcing a suitable policy, we act as your agent. When placing the insurance, we act as agent of the insurer. In the event of a claim, we act as your agent.
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Remuneration Information	
Total Commission Payable for Policy Placement	£380.92
Out of which Fowler Penfold Property receives as your insurance broker	£380.92
Total Fees Payable for Policy Placement	£60.00
Out of which Fowler Penfold Property receives as your insurance broker	£60.00
Total Premium Finance Commission for arranging for the premium to be paid by monthly direct debit	£0.00
Out of which Fowler Penfold Property receives as your insurance broker	£0.00
Other Remuneration	Fowler Penfold Property are part of the A-One Insurance Group (the "Group"). The Group have an agreement with AXA which your business contributes towards. If the Group meets certain pre-agreed volume and/or profit targets during this financial year, then the Group will receive an additional payment from AXA. The value of the arrangement cannot be calculated today.